



KENYATTA MATIBABU NON WDT SACCO SOCIETY LIMITED
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KMAT /CIR 5/2024

Date: 16th July, 2024

To All Members,

APPLICATION OF LOANS THROUGH THE MEMBERS' PORTAL AND INTRODUCTION OF MATIBABU JUNIOR SAVINGS ACCOUNT

The SACCO continuously reviews its products and services in response to prevailing economic conditions as well as feedback from members. The Board of Directors has updated the member's portal to enable application of loans through the portal and has introduced a new product, Matibabu Junior Savings Account. The details of the new services and product are as highlighted below. The effective date is **1st August, 2024**.

SHORT TERM LOAN APPLICATIONS THROUGH THE MEMBER'S PORTAL

Members can now apply short term loans (school fees, emergency, insurance and super emergency loans) with a maximum of Kes 250,000 through the members' portal.

To apply for a loan, go to the SACCO website, www.kenyattamatibabusacco.or.ke, log in and go to members portal, select loans, then select:

- i) loan calculator and follow the prompts to calculate the loan eligibility
- ii) Loan application and follow the prompts to apply for the loan, request for guarantorship and then submit the application for processing.

After submission, the loan application will be received and processed as per the SACCO procedures.



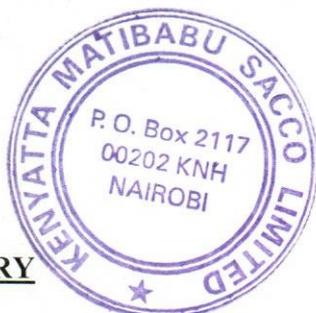
NEW PRODUCT: MATIBABU JUNIOR SAVINGS ACCOUNT

PRODUCT	FEATURES
QUALIFICATION CRITERIA	<ul style="list-style-type: none"> • Parent/Guardian must be a member of the SACCO • Member to provide a copy of child's birth certificate
ACCOUNT PARAMETERS	<ul style="list-style-type: none"> • Registration fee of Kes.500, • Minimum monthly saving of Kes. 1,000, • Minimum interest earning balance Kes.10,000, • Interest will be calculated on prorata basis and ploughed back to the junior saving fund, • Free piggy bank on account opening, • Mode of contribution to the account: Check off, paybill, or standing order, • Guardian can request for free cheques to pay school fees once per year, • Upon attainment of 18 years, the member can request the funds to be transferred to the child's account after necessary opening of fully-fledged account.
BENEFIT TO MEMBERS	<ul style="list-style-type: none"> • Members will be able to introduce their children to a saving culture. • Members can use the savings in this product as collateral, provided the funds will not be withdrawn before the loan is fully repaid

As a SACCO we strive to continuously improve our products offering, by making them more competitive, easy to access, and most importantly, affordable to our members.

T&Cs apply

Limiri Ntoruru
HON. SECRETARY



Kenyatta Matibabu SACCO supports KNH staff to offer a patient Centred Hospital services and promote KNH Motto "We listen, We care."

