



CS/NO. 9202

**KENYATTA MATIBABU REGULATED N - WDT SAVINGS AND
CREDIT CO-OPERATIVE SOCIETY LTD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**



AUDITORS



D.K Wambua & Associates
Certified Public Accountants.

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

<u>CONTENTS</u>	<u>PAGE</u>
SOCIETY INFORMATION.....	3
REPORT OF THE BOARD OF DIRECTORS	4
STATISTICAL INFORMATION.....	5
STATEMENT OF THE BOARD OF DIRECTORS' RESPONSIBILITY	6
REPORT OF THE INDEPENDENT AUDITOR.....	7 to 9
FINANCIAL STATEMENTS:	
STATEMENT OF COMPREHENSIVE INCOME.....	10
STATEMENT OF FINANCIAL POSITION.....	11
STATEMENT OF CHANGES IN EQUITY.....	12
STATEMENT OF CASH FLOW.....	13
NOTES TO THE FINANCIAL STATEMENTS.....	14 to 32

KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

SOCIETY INFORMATION

BOARD OF DIRECTORS

Mr. Francis Ouya Nyabuto	Chairman
Ms. Nancy Njeri Wang'ombe	V. Chairperson
Ms. Jacqueline Irene Awuor Andal	- Hon. Secretary
CPA Bedan Musyoka Mulei	- Treasurer
Mr. Godfrey Limiri Ntoruru	- Member
Mr. Fredrick Omondi	- Member
Ms. Joan Mbithe Mutiso	- Member
Ms. Jacqueline Mkarye M'bwana	- Member
Mr. George Kinyua Muriuki	- Member

SUPERVISORY COMMITTEE

Ms. Joan Awour Achieng	Chairperson
Ms. Doris Kananu	- Secretary
Mr. Stanlaus Shimenga Mukabwa	- Member

PRINCIPAL OFFICER

Mr. Stanley N. Mwaura - Chief Executive Officer

ACCOUNTANT

Ms. Felishina W. Muriithi

REGISTERED OFFICE

Kenyatta National Hospital
P.O. Box 2117 - 00202
Nairobi.

PRINCIPAL BANKERS

1. Kenya Commercial Bank
Capital Hill Branch
P.O.Box 69695- 00400
Nairobi
2. National Bank of Kenya
Hospital Branch
P. O. Box 30763-00202
Nairobi.
3. Co-operative Bank of Kenya
Nairobi Business Centre, Ngong Road
P. O. Box 19555-00202
Nairobi.

INDEPENDENT AUDITOR

D.K. Wambua & Associates,
Certified Public Accountants.
Danny's Court, 1st Flr, Suite A3.
Mombasa Rd
P.O. Box 5957 - 00100,
Nairobi, Kenya

Chairman.....  9/4/26 Treasurer.....  9.4.26

Hon Secretary.....  9/4/26 Chief Executive Officer.....  9/4/26

Accountant.....  9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors present their report together with the audited financial statements for the year ended 31st December 2025 that shows the state of affairs of the Society.

INCORPORATION

The society is incorporated in Kenya under the Cooperative Societies Act, Cap 490 and licensed under the Sacco Societies Act No. 14 of 2008, and is domiciled in Kenya. It is regulated by the Sacco Societies Regulatory Authority (SASRA).

PRINCIPAL ACTIVITIES

The principal activity of the society continued to be receiving savings and provision of loans to its members.

RESULTS FOR THE PERIOD

	2025	2024
	Kshs.	Kshs.
Surplus before tax	34,152,454	24,206,442
Income Tax expense	(3,606,326)	(2,063,322)
Net surplus after tax	<u>30,546,128</u>	<u>22,143,120</u>
Other Comprehensive income	-	-
Retained surplus for the year	<u><u>30,546,128</u></u>	<u><u>22,143,120</u></u>
Interest on members' deposits	<u><u>146,078,186</u></u>	<u><u>131,706,049</u></u>

DIVIDEND AND INTEREST

i) Dividend

The Board of Directors recommends declaration and capitalisation of dividends for the year 2025 at the rate of 12.27% (2024: 12% Capitalized) subject to approval at the Annual General Meeting.

ii) Interest

The Board of Directors proposes 9.27% (2024: 8.5%) as interest on members' deposits and accrued it as payable subject to approval at the Annual General Meeting.

BOARD OF DIRECTORS

The Directors who served during the year and to the date of this report are as listed in page one of these financial statements.

INDEPENDENT AUDITOR

D. K. Wambua & Associates, Certified Public Accountants, were the auditors of the Society during the year and have expressed their willingness to continue in office in accordance with Section 44 (1) of the Sacco Societies Act No. 14 of 2008.

BY ORDER OF THE BOARD

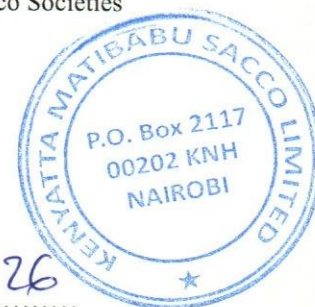
[Signature]
HON. SECRETARY

9TH APRIL, 2026

Chairman *[Signature]* 9/4/2026

Treasurer *[Signature]* 9.4.26

Hon Secretary *[Signature]* 9/4/2026



**KENYATTA MATIBABU REGULATED NWDT SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>2025</u>	<u>2024</u>
STATISTICAL INFORMATION		
Membership	Number	Number
Active	2814	3,112
Dormant	238	430
Total	3052	3,542
Financial Summary	Kshs.	Kshs.
Total assets	1,975,659,978	1,907,323,935
Members' deposits	1,577,808,841	1,551,204,898
Loans and advances to members	1,792,520,150	1,787,219,291
Provision for loan loss	36,832,200	43,857,383
Net Loans and advances to members	1,755,687,950	1,743,361,908
Investments	19,241,780	19,840,536
Core capital	176,534,505	148,070,105
Share capital	93,299,817	79,836,680
Institutional capital	102,476,468	99,575,202
Total revenue	268,323,551	237,063,532
Total interest income	251,070,468	235,989,117
Total expenses	232,331,901	220,340,092
Employees of the Sacco	7-Female 6-Male	7-Female 6-Male
Key ratios:		
Capital Adequacy Ratio		
Core capital/Total assets	8%	8.94%
Core capital/Total deposits	5%	11.19%
Retained earnings & Disclosed Reserves/Core capital	50%	58.05%
Retained earnings to Disclosed Reserves		36%
Liquidity ratio		
Liquidity Assets/Short term liabilities	15%	22.38%
Operating Efficiency/Long term liabilities		
Total expenses/Total revenue	86.59%	92.95%
Interest rate on member's deposits	9.27%	8.51%
*Dividend rate on members share capital	13.68%	12.00%
Total delinquency loans/Gross loan portfolio	2.14%	3.46%

*The proposed interest on members deposits for the year 2025 is based on non withdrawals and junior savings.

*The proposed dividends for the year 2025 will be capitalized subject to approval by members at the Annual General Meeting (2024 Capitalized).

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
 Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
 Accountant..... *[Signature]* 9/4/2026

**KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES

The Sacco Societies Act No. 14 of 2008 requires the directors to ensure that the management maintains proper and accurate records that reflect the true and fair position of the society's financial condition, establish adequate and effective internal control systems and policies, safeguard the assets of the society and take reasonable steps for the prevention and detection of fraud and other irregularities. The directors are also responsible for the production of annual audited Financial Statements.

The directors accept responsibility for the preparation and fair presentation of these financial statements in accordance with the IFRS Accounting Standards and in the manner required by the Sacco Societies Act No. They are also responsible for:

- i. Designing, implementing and maintaining such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- ii. Selecting and applying appropriate accounting policies;
- iii. Making accounting estimates and judgements that are reasonable in the circumstances;

The directors confirm that the financial statements give a true and fair view of the financial position of the society as at 31 December 2025 and of the society's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Sacco Societies Act No. 14 of 2008

Having made an assessment of the society's ability to continue as a going concern, the directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Sacco's ability to continue as a going concern for at least the next twelve months from the date of this statement.

The directors acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Board of Directors on 9/4/2026 and signed on its behalf by:

Francis O. Nyabuto Chairman

CRA. BEDAN TWIGA Treasurer

JACQUELINE I.A. ANOKI Hon Secretary





REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KENYATTA MATIBABU REGULATED NWD T SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

Opinion

We have audited the financial statements of Kenyatta Matibabu NWD T Savings and Credit Co-operative Society Limited (the society) set out on pages 10 to 35, which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended and summary of significant accounting policies, and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Kenyatta Matibabu NWD T Savings and Credit Co-operative Society Limited as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and the Sacco Societies Act No. 14 of 2008.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How our audit addressed the key audit matters
Non – compliance with the Sacco Policies	
a) According to the sacco policy, minimum monthly deposit contribution should not go below 0.5% of the loan granted or 0.5% of the basic pay, whichever is higher, with a minimum of Kshs 2,000. Most of members contributed below the prescribed minimum, with significant variances between expected and actual monthly deposits.	We checked the loan application policy and the loan agreement terms. We checked system data on guarantorship and analysed information on loan granted and guarantors to those loan. We checked on member statement to establish montly deposit and loan repayment information. We brought our findings to the attention of the boards .
b) A member can guarantee a maximum of 4 times his/her deposits according to the policy. However, there were some instances where this limit was exceeded with some members guaranteeing amounts above the allowable threshold during the audit period	
Sacco Receivables	
The Sacco main sponsoring employer had not paid dues amounting to Ksh 119,687,694. This may impact the ability to pay loans and affect both the liquidity and portfolio performance	We confirmed from the said amount was owing and confirmed the balance was as per the Sacco documentation was correct. The management gave an assurance that the owing amount was recoverable and from the circularization we established it was two months due. The management was committed to make followup and were certain it was going to be received. Based on the evidence obtained, we conclude that a fair adoption of IFRS 9 has been attempted.



**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KENYATTA MATIBABU
REGULATED NWDT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD**

Other information

The directors are responsible for the other information. The other information comprises the report of the directors and financial and statistical information which we obtained prior to the date of this auditor's report, and the [chairman's report, supervisory committee report, sustainability report and corporate social investment report] which are expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this report of the independent auditor, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other reports expected to be made to us after date of report of the independent auditor, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of the Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Sacco Societies Act No. 14 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of independent auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KENYATTA MATIBABU
REGULATED NWD T SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the independent auditor to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the independent auditor.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the current period and are therefore the key audit matters. We describe these matters in our report of the independent auditor unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal requirements

As required by the Co-operative Society Act Cap 490 and the Sacco Societies Act no. 14 of 2008, we report to you based on our audit that;

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit;
- (ii) In our opinion proper books of accounts have been kept by the Society, so far as appears from our examination of those books; and
- (iii) The Society's statement of financial position and statement of comprehensive income are in agreement with the books of account; and
- iv) The Sacco's business was conducted in accordance with the provisions of the Co-operative Societies Act Cap 490, the Sacco Societies act no 14 of 2008 and in accordance with Sacco's by-laws and any other resolutions

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Dennis Wambua Kimanzi -P/No. 1675

D. K. WAMBUA & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS (K)
NAIROBI, KENYA
P.O. Box 5957 - 00100
NAIROBI

Dated 09/ April 2026



UNIQUE CODE: 40654260409

DK. Wambua & Associates

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	2025	2024
STATEMENT OF COMPREHENSIVE INCOME			
		Ksh.	Kshs.
Revenue:			
Interest on Loan to Members	3(a)	247,558,740	233,993,217
Other Interest Income	3(b)	3,511,728	1,995,900
Total Interest Income		251,070,468	235,989,117
Interest Expense	5	(147,150,901)	(132,696,373)
Net Interest Income		103,919,567	103,292,744
Operating Income	4	9,422,479	9,322,198
Other Operating Income	6	7,830,604	1,074,415
Administrative Expenses	7	(25,835,161)	(24,355,163)
Finance Expenses	8	(5,585,452)	(12,963,734)
Other Operating Expenses			
Staff Expenses	9i	(28,071,780)	(24,535,885)
Governance Expenses	9ii	(20,513,238)	(19,461,323)
Depreciation & Amortisation Expense	9iii	(4,796,115)	(5,954,814)
Impairment charge on Financial investments	9iv	(1,839,196)	(1,839,196)
Marketing Expenses	9v	(379,254)	(372,800)
Net Operating Surplus Before Tax		34,152,454	24,206,442
Income Tax Charge	22	(3,606,326)	(2,063,322)
Surplus for the Year Available for Appropriation		30,546,128	22,143,120
Appropriation Account			
20% Transfer to Statutory Reserve	25b)	(6,109,226)	(4,428,624)
Proposed Dividends	20	(11,229,380)	(9,582,517)
Proposed Honorarium and Staff Bonus	21	(2,900,000)	(2,900,000)
Retained Surplus for the Year		10,307,523	5,231,979
Chairman.....			
Hon Secretary.....			
Accountant.....			
.....	Treasurer.....		
.....	Chief Executive Officer.....		

Chairman..... *[Signature]* 9/4/2026
 Hon Secretary..... *[Signature]* 9/4/26
 Accountant..... *[Signature]* 9/4/2026
 Treasurer..... *[Signature]* 9.4.26
 Chief Executive Officer..... *[Signature]* 9/4/2026



KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025	2024
STATEMENT OF FINANCIAL POSITION			
		Kshs.	Kshs.
ASSETS			
Cash and Cash Equivalents	10	14,515,012	23,212,826
Accounts Receivable and Prepayments	11	133,888,717	68,364,713
Loan to Members	12	1,755,687,950	1,743,361,908
Deposits with Financial Institutions	13	28,077,169	22,685,211
Current Tax Recoverable	22	-	1,350,157
Investments	14	19,241,780	19,840,536
Intangible Assets	15	2,421,165	4,250,270
Property, Plant and Equipment	16	21,828,185	24,258,314
TOTAL ASSETS		1,975,659,978	1,907,323,935
LIABILITIES			
Members Deposits	17	1,577,808,841	1,551,204,898
Current Tax Payable	22	1,560,575	-
Dividend Payable	20	11,229,380	9,582,517
Interest Payable	19	146,077,544	138,843,290
Benevolent Fund	18	25,071,964	21,309,100
Proposed Honorarium and Staff Bonus	21	2,900,000	2,900,000
Accounts Payable and Accruals	23	3,734,149	4,072,249
TOTAL LIABILITIES		1,768,382,453	1,727,912,053
EQUITY			
Share Capital	24	93,299,817	79,836,680
Reserves	25	113,977,708	99,575,202
TOTAL EQUITY		207,277,525	179,411,882
TOTAL LIABILITIES & EQUITY		1,975,659,978	1,907,323,935

APPROVED
 for publication and presentation
 to AGM or ADM subject to observations Issued
 16 APR 2026
 SIGN: [Signature]
 THE SACCO SOCIETIES REGULATOR
 AUTHORITY

The financial statements on pages 11 to 35 were approved by the Board of Directors on 9/04/2026 and were signed on its behalf by;

Chairman: [Signature] Secretary: [Signature] Treasurer: [Signature]
 Chairman: [Signature] 9/4/2026 Treasurer: [Signature] 9/4/2026
 Hon Secretary: [Signature] 9/4/2026 Chief Executive Officer: [Signature] 9/4/2026
 Accountant: [Signature] 9/4/2026



KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Year ended 31 December 2025
STATEMENT OF CHANGES IN EQUITY

	Share Capital Kshs	Capital Reserve Kshs	Statutory Reserve Kshs	Revenue Reserve Kshs	Revaluation Reserve Kshs	Other Reserves Kshs	Total Kshs
At start of the year	79,836,680	1,005,400	28,804,503	47,499,290	11,501,240	10,764,769	179,411,882
Prior year adjustment	-	-	-	(2,935,778)	-	921,536	(2,014,242)
As restated	79,836,680	1,005,400	28,804,503	44,563,512	11,501,240	11,686,305	177,397,639
Received during the year	13,463,137	-	-	-	-	-	13,463,137
Unreconciled member accounts	-	-	-	-	-	-	-
Surplus for the year	-	-	-	30,546,128	-	-	30,546,128
Transfer to statutory reserve	-	-	6,109,226	(6,109,226)	-	-	-
Dividend proposed and capitalized	-	-	-	(11,229,380)	-	-	(11,229,380)
Proposed honorarium and staff bonus	-	-	-	(2,900,000)	-	-	(2,900,000)
At end of year	93,299,817	1,005,400	34,913,729	54,871,035	11,501,240	11,686,305	207,277,525

Year ended 31 December 2024
STATEMENT OF CHANGES IN EQUITY

	Share Capital Kshs	Capital Reserve Kshs	Statutory Reserve Kshs	Revenue Reserve Kshs	Revaluation Reserve Kshs	Other Reserves Kshs	Total Kshs
At start of the year	75,624,297	1,005,400	24,375,879	40,853,091	11,501,240	10,558,789	163,918,696
Prior year adjustment	-	-	-	1,414,220	-	-	1,414,220
As restated	75,624,297	1,005,400	24,375,879	42,267,311	11,501,240	10,558,789	165,332,916
Received during the year	4,212,382	-	-	-	-	-	4,212,382
Unreconciled member accounts	-	-	-	-	-	205,980	205,980
Surplus for the year	-	-	-	22,143,120	-	-	22,143,120
Transfer to statutory reserve	-	-	4,428,624	(4,428,624)	-	-	-
Dividend proposed and capitalized	-	-	-	(9,582,517)	-	-	(9,582,517)
Proposed honorarium and staff bonus	-	-	-	(2,900,000)	-	-	(2,900,000)
At end of year	79,836,680	1,005,400	28,804,503	47,499,290	11,501,240	10,764,769	179,411,881

Chairman..... *[Signature]* 9/4/2026
Treasurer..... *[Signature]* 9/4/2026
Hon Secretary..... *[Signature]* 9/4/2026
Chief Executive Officer..... *[Signature]* 9/4/2026
Accountant..... *[Signature]* 9/4/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025	2024
STATEMENT OF CASH FLOW			
			Kshs.
Cash Flow From Operations Activities			
Interest Received from Members	3(a)	247,558,740	233,993,217
Other Interest Income	3(b)	3,511,728	1,995,900
Operating Income	4	9,422,479	9,322,198
Prior year Adjustment	25c	(2,014,242)	
Interest and Dividend Paid	5,19&20	(149,499,163)	(138,492,219)
Payment to Employees & Suppliers*	7,8,9i,9ii,9v	(75,534,156)	(68,192,523)
(Increase)/Decrease in operating assets			
Net Loan Movement to Members	12	(5,300,860)	(150,840,928)
Account Receivables & Prepayments	11	(70,294,412)	1,622,620
Increase/(Decrease) in operating liabilities			
Deposit From Members	17	26,603,944	66,962,149
Unreconciled member receipts	25(e)	-	205,980
Benevolent Fund	18	3,762,864	(3,303,083)
Honorarium and Staff Bonus	21	(2,900,000)	(2,900,000)
Accounts Payable & Accruals	23	(588,100)	(1,132,900)
Cash Flow From/(Used In) Operations		(15,271,179)	(50,759,590)
Decrease In Tax recoverable		-	-
Income Tax Paid	22	(695,594)	(768,569)
Other Operating Income	6	805,421	1,074,415
Net Cash Flow Generated From (Used In) Operations		(15,161,352)	(50,453,744)
INVESTING ACTIVITIES			
Decrease (Increase) in Investments	13,14	(6,462,719)	45,192,351
Purchase of Intangible Assets	15	-	(353,345)
Purchase of Property Plant and Equipment	16	(536,879)	(2,326,458)
Net Cash Flow Used in From Investing Activities		(6,999,598)	42,512,547
FINANCING ACTIVITIES			
Share Capital Contribution	24	13,463,137	4,212,382
Net Cash Flow Generated From Financing Activities		13,463,137	4,212,382
Net Increase in cash and cash equivalents		(8,697,812)	(3,728,815)
Cash and Cash Equivaent at the Start of the Year	10	23,212,826	26,941,641
Cash and Cash Equivalent at the End of the Year	10	14,515,014	23,212,826

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
Accountant..... *[Signature]* 9/4/2026

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the presentation of these financial statements are set out below and have been consistently applied over the years unless otherwise stated.

a) Basis of Preparation

The financial statements have been prepared in compliance with International Financial Reporting Standards (IFRS) and the Co-operative Societies Act. They are presented in the functional currency - Kenya Shilling (Kshs).

For Co-operative Societies Act reporting purposes, the balance sheet is represented by statement of financial position and the income and expenditure account by the statement of profit or loss and other comprehensive income, in these financial statements.

b) Going Concern

Based on the financial performance and position of the society and its risk management policies, the directors are of the opinion that the society is well placed to continue in business for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

Use of Estimates and Judgments

c)

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during reported period. Although these statements are based on the directors' best knowledge of current events and actions actual results ultimately may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in financial statements are described in Note 2.

d) Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the Society's accounting policies, the Society's management makes certain estimates and assumptions about future events. In practise, the estimated and assumed results would differ from the actual results. Such estimates and assumptions, that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

- **Income taxes;** The Society is subject to taxes on various incomes. Significant judgement is required in determining the Society's provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Society recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where final tax outcome of these matters might be different from the amounts that were initially recorded, such differences will impact the income tax in the period in which such determination is made.

- **Property, Plant and Equipment;** Critical estimates are made by the board members in determining depreciation rates for the property, plant and equipments. The rates used are set out in note 2(o).

- **Intangible Assets;** Critical estimates are made by the board members in determining amortisation rates for the intangible assets . The rates used are set out in note 2(p).

2 Summary of Significant Accounting Policies

a) Revenue Recognition

Revenue is derived substantially from Sacco business and related activities and comprise net interest income and non-interest income.

Chairman..... *[Signature]* 9/10/2026 Treasurer..... *[Signature]* 9.4.26
 Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
 Accountant..... *[Signature]* 9/4/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Summary of significant accounting policies (Continued)

a) Revenue Recognition

i) Interest income

In current year interest income and expense for all interest bearing instruments and recognized in profit or loss as it accrues considering the effective interest rate of the asset or an applicable floating rate.

The effective interest rate is the rate that exactly discounts the estimated future cash flow through the expected life of the financial asset or liability to the carrying amount of the financial asset or liability. Interest income and expense includes the amortization of any discount or premium or other differences between the initial carrying amount of an interest bearing instrument and its amount at maturity calculated on an effective interest rate basis.

Interest income and expense are recognized in profit or loss using effective interest method .The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to the gross carrying amount of the financial asset; or the amortized cost of the financial liability.

When calculating the effective interest rate for financial instruments other than credit impaired assets, the Sacco estimates future cash flows considering all contractual terms of the financial instrument but not expected credit losses. For credit impaired financial assets, a credit-adjusted effective interest rate is calculated using estimated future cash flows including expected credit losses.

The calculation of the effective interest rate includes transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability.

However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, interest income is calculated by applying the credit-adjusted effective interest rate to the amortized cost of the asset. The calculation of interest income does not revert to a gross basis, even if the credit risk of the asset improves.

ii) Fees and Commission Income

Fees and commission income is recognized on an accrual basis when the service is provided.

This income comprises of appraisal and facility fees charged on advances, commissions charged on use of channels and ledger fees levied on current and savings accounts.

Fees and commission on a financial asset or financial liability are included in the effective interest rate. Loan fees that are recognized using the effective interest method are included with loan balances in the statement of financial position

Other fee and commission income -including account servicing fees, loan discharge and administration fees are recognized as the related services are performed.

Other fee and commission expenses relate mainly to transaction and service fees, which are expensed as the services are received.

iii) Dividend Income

Dividend income is recognized when the right to receive income is established. Usually, this is the ex-dividend date for quoted equity securities. Dividends are presented in net income from other financial instruments at a Fair Value Through Profit and Loss (FVTPL) or other revenue based on the underlying classification of the equity investment.

Dividends on equity instruments designated as at Fair Value Through Other Comprehensive Income(FVOCI) that clearly represent a recovery of part of the cost of the investment in Other Comprehensive Income(OCI).

Chairman.....  9/4/2026 Treasurer.....  9.4.26

Hon Secretary.....  9/4/26 Chief Executive Officer.....  9/4/2026

Accountant.....  9/4/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Summary of significant accounting policies (Continued)

b) Members' Deposits and Savings

Members' deposits and savings are stated at their normal value. Interest payable on the members' savings are accounted for an accrual basis and are added to carrying amount of the instrument to the extent that they are not settled in the period in which they arise.

c) Employee Benefits

The society and its employees contribute to a registered pension scheme and also to National Social Security

Employee entitlement

Employees entitlement to gratuity and long service awards are recognised when they accrue to employees. Provision is made for the estimated liability of such entitlements as a result of services rendered by employees upto to the statement of financial position date. The estimated monetary liability for employees' accrued annual leave entitlement at the statement of financial position date is recognised as an accrued expense.

d) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and term deposits with maturities of 12 months or less from the date of acquisition, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts. In the statement of financial position, bank overdraft is included as borrowings under current liabilities.

For the purpose of the cash flow statement, the year end cash and cash equivalents comprise of cash and cash equivalents as defined above.

e) Financial Instruments

Financial assets and financial liabilities are recognized when the society becomes a party to the contractual provisions of the instrument. Management determines the classification of financial instruments at initial recognition.

i) Recognition and Initial Measurement

The SACCO initially recognizes loans and advances and other financial instruments on the date on which they are originated. All other financial instruments are recognized on the trade date, which is the date on which the SACCO becomes a party to the contractual provisions of the instrument. A financial asset is measured initially at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue.

The society classifies its financial instruments into the following categories: -

ii) Classification

Investments available-for-sale, are intended to be held for an indefinite period of time, but may be sold in response to liquidity needs by the society. These are included in non-current assets unless the committee has expressed the need to hold them for less than 12 month from the statement of financial position date or unless they will need to be sold to raise operating capital.

Held-to-maturity investments: Financial assets with fixed or determinable payments and fixed maturity that the society has the ability and intentions to hold to maturity.

Loans and receivables, which comprise non-derivative financial assets with fixed or determinable payments that are not quoted in the active market, and excludes assets which the entity intends to sell immediately or in the near future or those which the entity upon initial recognition designates as at fair value through profit and loss or as available-for-sale financial assets.

Chairman,  9/4/2026 Treasurer,  9.4.26

Hon Secretary,  9/4/26 Chief Executive Officer,  9/4/2026

Accountant,  9/4/2026

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Summary of significant accounting policies (continued)

f) Provision for liabilities and other charges.

Provisions are recognized when the Society has a present obligation as a result of a past event, it is probable that the SACCO will be required to settle the obligation, and a reliable estimate of the amount of the obligation made. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the statement of financial position date, taking into account the risks and uncertainties surrounding

g) Related parties

In the course of business the society enters into business with related parties. Such transactions are at arms length.

h) Statutory reserves

Transfers are made to the reserve at a rate of 20% of net operating surplus after taxation in accordance with section 47(1&2) of the Sacco Societies Act of 2010.

i) Interest bearing loans and borrowings

All borrowings are initially recognised at cost, being the fair value of the consideration received net of the issue costs associated with the borrowings. After initial recognition, interest earning bearing borrowings are subsequently measured at amortised costs using the effective interest method. Amortised costs are calculated by taking into account any issue costs. Gains and losses are recognised in the statement of comprehensive income when the liabilities are derecognised or impaired, as well as through the amortisation process.

j) Contingent liabilities

Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is uncertain or cannot be reliably measured.

k) Provisions for liabilities and other charges

A provision is recognised in the statement of financial position when the society has a present legal or constructive obligation as a result of past event and it is more likely than not. The outflow of economic benefits will be required to settle the obligation and it can be reliably estimated.

l) Risk Management Policies

The financial risk management objectives and policies are outlined below:

Credit risk

The Sacco is exposed to the risk that some members may not repay loans when due and in full. Exposure to the credit risk is managed by among others:

- (1) Ensuring that granting of loans is completely vetted by the credit committee
- (2) Loans are granted as per the credit policy with each product having a specific deposit multiplier
- (3) All loans advanced are co-guaranteed by members and other securities where applicable.
- (4) A Risk Management Fund is operated to cover against deceased members loans balances.
- (5) Members of the sponsoring employee who change employment are promptly followed-up

Unearned Interest Income risk

The Sacco is exposed to the risk that unearned interest income may be accrued but not received. Exposure to unearned interest income is managed by only recognizing the interest income received.

Interest risk

The Sacco is not exposed to interest risk, since the interest rate on loans is standardized and is determined and contracted at commencement of any borrowing.

Chairman..... [Signature] 9/4/2026 Treasurer..... [Signature] 9.4.26
Hon Secretary..... [Signature] 9/4/26 Chief Executive Officer..... [Signature] 9/4/2026
Accountant..... [Signature] 9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Summary of significant accounting policies (continued)

l) Risk Management Policies (Continued)

Liquidity risk

The Sacco is exposed to the risk that it may have difficulties in meeting members loan obligations.

Liquidity risk is addressed through :

- (1) The Sacco has an aggressive policy of increasing members deposits.
- (2) The Sacco does not invest members share savings in fixed properties.
- (3) The Sacco may use bank loans and overdraft facilities to meet short term liquidity requirements.
- (4) Approval of loans is subject to availability of funds as indicated in the cash flow reports.

m) Comparative Information

The presentation and classification of the financial statements of the previous year have been amended where relevant for better presentation and to be comparable with those of the current year.

n) Significant judgements and key sources of estimation uncertainty

In the application of the Societies accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

Useful lives of property, plant and equipments

The Sacco reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. During the financial year, no changes to the useful lives were identified by the Directors.

Impairment losses

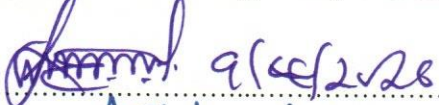




At each reporting period, the Society reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

Expected Credit losses (ECL) and Impairment

As at January 1, 2018 and thereafter , the sacco recognises a forward looking expected loss model on its loans and advances commitments issued. At each reporting date the sacco measures the loss allowance at an amount equal to the lifetime expected credit losses.

The Model applies historical information on the credit quality of the loans and advances, assumptions and estimations on changes on credit risk. Consideration of how changes in economic factors affect ECLs are determined on a probability weighted basis.

The ECL allowance are presented in the statement of the financial position as a deduction from the gross carrying amount of the loans in form of a general provision.

Chairman.....	 9/4/2026	Treasurer.....	 9.4.26
Hon Secretary.....	 9/4/26	Chief Executive Officer.....	 9/4/2026
Accountant.....	 9/4/2026		

**KENYATTA MATIBABU REGULATED NWDT SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Summary of significant accounting policies (continued)

o) Property, Plant & Equipment

All property, plant and equipment are initially recorded at cost and thereafter stated at historical cost less accumulated depreciation.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the income and expenditure account during the financial period in which they are incurred.

Depreciation on assets is calculated on the reducing balance basis and on prorata basis, to write down the cost of each asset, to its residual value over its estimated useful life using the following annual rates:

Asset	Rate %
Office Equipment's	10
Furniture and Fittings	10
Computer Hardware	25
Office Building	10

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gain and losses on disposal of property, plant and equipment are determined by comparing the proceeds with the carrying amount and are taken into account in determining operating surplus/(deficit).

p) Intangible Assets

Software license costs are initially recognized at cost, and subsequently carried at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated using the straight line method to write down the cost of the software to its residual value over the estimated finite life using an annual rate of 20% and it is prorated in the year of purchase.

q) Current Tax

Current tax is provided on the results for the year as shown in the financial statements, adjusted in accordance with tax legislation.

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
 Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
 Accountant..... *[Signature]* 9/4/2026

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

f) Financial Instruments (continued)

- Financial assets

All financial assets are classified as non-current except financial assets at fair value through profit or loss, those with maturities of less than 12 months from the statement of financial position date, those which the management committee have the express intention of holding for less than 12 months from the statement of financial position date or those that are required to be sold to raise operating capital, in which case they are classified as current assets.

All financial assets are recognised initially using the trade date accounting which is the date the Society commits itself to the purchase or sale. Financial assets carried at fair value through profit or loss are initially recognised at fair value and the transaction costs are expensed in the income and expenditure statement. All other categories of financial assets are recorded at the fair value of the consideration given plus the transaction cost.

Subsequently, held-to-maturity investments and loans and receivables are carried at amortised cost using the effective interest method, while all other financial assets are carried at their fair values, without deduction for transaction costs that may be incurred on sale. The fair value for quoted shares is determined using the quoted bid price at the statement of financial position date while investment in equity shares classified as available-for-sale assets for which there is no active market value and whose fair value cannot be determined/measured reliably are carried at cost.

A financial asset is considered impaired if there is objective evidence of impairment. Impairment loss is the amount by which the carrying amount of an asset exceeds its recoverable amount. In the case of held-to-maturity investments and loans and receivables, the recoverable amount is the present value of the expected future cash flows, discounted using the asset's effective interest rate.

Changes in fair value of financial assets at fair value through profit or loss are recognised in the income and expenditure statement.

Changes in fair value for available-for-sale financial assets are recognised directly in equity, except for impairment losses which are recognised in the income and expenditure statement. In the year of sale, the cumulative gain or loss recognised in equity is recognised in the income and expenditure statement.

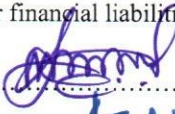
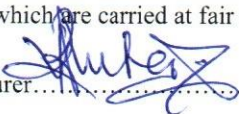
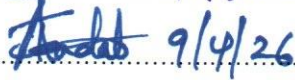


Changes in the carrying values and impairment losses of held-to-maturity investments and loans and receivables are recognised in the income and expenditure statement. Trade and other receivables not collectible are written off against the related provision. Subsequent recoveries of amounts previously written off are credited to the income and expenditure statement in the year of recovery.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

- Financial liabilities

All financial liabilities are recognised initially at fair value of the consideration given plus the transaction cost with the exception of financial liabilities carried at fair value through profit or loss, which are initially recognised at fair value and the transaction costs are expensed in the income and expenditure statement.

Subsequently, all financial liabilities are carried at amortised cost using the effective interest method except for financial liabilities through profit or loss which are carried at fair value.

Chairman  9/4/2026 Treasurer  9.4.26
 Hon Secretary  9/4/26 Chief Executive Officer  9/4/2026
 Accountant  9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

f) Financial Instruments (continued)

All financial liabilities are classified as non-current except financial liabilities at fair value through profit or loss, those expected to be settled in the Society's normal operating cycle, those payable or expected to be paid within 12 months of the statement of financial position date and those which the Society does not have an unconditional right to defer settlement for at least 12 months after the statement of financial position date.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged or cancelled or expires.

- Offsetting financial instruments

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

g) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in the income and expenditure statement under interest expenses.

Borrowings are classified as current liabilities unless the Society has an unconditional right to defer settlement of the liability for at least 12 months after the statement of financial position date.

h) Borrowing costs

Borrowing costs that are incurred for the construction of any qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are expensed.

i) Cash and cash equivalents

For the purposes of cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

j) Statutory Reserve

This is undistributable reserve set aside in accordance with the section 45(2) of the Co-operative Societies Act (Cap 490). This is currently at 20% of surplus after tax but before other distributions.

k) Current Tax

Current tax is provided on the results for the year as shown in the financial statements, adjusted in accordance with tax legislation.

l) Retirement benefit obligations

The Society and all its employees contribute to the National Social Security Fund, which is a defined contribution scheme.

The Society contributions are charged to the income and expenditure statement in the year to which they relate.

m) Comparatives

Except otherwise required, figures in the financial statements have been presented with comparative information. Where necessary, comparative information have been adjusted to conform with changes in presentation in the current year.

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
 Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
 Accountant..... *[Signature]* 9/4/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025	2024
	Kshs.	Kshs.
3(a) <u>REVENUE</u>		
Interest on Loan to Members	<u>247,558,740</u>	<u>233,993,217</u>
3(b) Other interest income		
Interest from Money Market	<u>3,511,728</u>	<u>1,995,900</u>
	<u>3,511,728</u>	<u>1,995,900</u>
4 <u>OPERATING INCOME</u>		
Cash Commissions	1,601,662	1,433,723
Loan and Dividends Processing Fees	4,688,434	5,261,936
Loan Guard Insurance	1,836,132	1,072,963
Entrance Fees & account activation	572,700	500,140
Express Resignation	162,522	430,747
Transaction Fees (EFT)	372,200	439,550
Share Boosting and Transfer Fees	126,302	183,139
Sportcash service charge	<u>62,527</u>	<u>-</u>
	<u>9,422,479</u>	<u>9,322,198</u>
5 <u>INTEREST EXPENSE</u>		
Interest on Members' Deposits	146,078,186	131,706,049
Interest on Christmas Savings	<u>1,072,715</u>	<u>990,324</u>
	<u>147,150,901</u>	<u>132,696,373</u>
6 <u>OTHER OPERATING INCOME</u>		
Decrease in Provision for Bad Debts	7,025,183	-
Coop Bank Dividends Received	752,547	894,376
M-Pesa Agency Commission	52,875	126,203
Miscellaneous Income - Tender Forms	-	50,000
Motor Vehicle Insurance Joint Venture	<u>-</u>	<u>3,837</u>
	<u>7,830,604</u>	<u>1,074,415</u>

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
Accountant..... *[Signature]* 9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025 Kshs.	2024 Kshs.
7 ADMINISTRATIVE EXPENSES		
Insurance (loan guard, deposit cover, cash in transit)	10,512,144	10,577,204
Rent and Service Charge	1,791,912	1,791,923
Postage, Telephone and Internet	1,849,834	1,653,604
Payroll Administration Expenses	1,499,208	1,400,138
Staff Travelling Expense	1,535,865	1,708,940
Software Licences & Annual Support	1,258,104	983,460
Implementation of ICT	653,052	552,740
Office Expenses	784,573	1,156,058
Consultancy Fees	997,310	601,800
Christmas Expenses	484,000	532,000
Legal Fees	194,221	130,000
Printing and Stationery	276,530	181,164
Coporate Social Responsibility	231,550	300,000
Auditors Fees	250,000	250,000
SASRA Levy	2,016,566	1,484,243
Other Regulatory and Licencing Fees*	266,500	256,249
Housing levy	636,526	292,828
Subscription	107,766	216,850
Electricity	151,288	137,911
Repair and Maintenance	105,600	132,951
NITA Levy	16,500	15,100
Safaricom mobile Transmission Charges	37,263	-
Mobile services charges	178,850	-
	25,835,161	24,355,163
8 FINANCE EXPENSES		
Provision for Loan Loss***		12,097,028
Provision for doubtful debts on payroll debtor	4,600,729	-
Bank Charges	984,723	866,705
Interest On Chrismass Savings	-	-
	5,585,452	12,963,734
9 OTHER OPERATING EXPENSES		
9i Staff Expenses		
Salaries and Wages	19,855,519	17,682,100
Staff Gratuity and Pension	3,626,234	2,692,383
Staff Training and Development	1,907,220	1,352,530
Staff Medical Cover	2,114,607	2,236,041
Staff Leave Allowance	434,074	380,408
Work Injury Benefit Act (WIBA)	134,125	192,423
	28,071,780	24,535,885
9ii Governance Expenses		
Committee Sitting and Travelling Allowance	6,299,605	6,011,692
AGM Expenses	4,198,990	3,921,111
Members Education	2,693,778	2,364,457
Committee Education	2,789,850	2,429,949
Co-operative Development/ Ushirika Day	1,486,215	187,200
Corporate Governance	1,581,215	1,445,700
Strategic Plan milestone review expenses	281,000	3,101,215
Silver Jubilee Expenses	1,182,585	-
	20,513,238	19,461,323

* This expense includes County licences and SASRA authorisation fee

**This is the expense which was incurred during the SACCO's silver jubilee celebrations

Chairman..... *[Signature]* 9/12/26 Treasurer..... *[Signature]* 9.12.26
Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/14/26
Accountant..... *[Signature]* 9/14/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 OTHER OPERATING EXPENSES (CONTINUED)

	2025 Kshs.	2024 Kshs.
9iii Depreciation & Amortisation		
Depreciation	2,967,009	3,788,776
Amortisation	1,829,106	2,166,037
	<u>4,796,115</u>	<u>5,954,814</u>
9iv Provision for Impairment		
KUSCCO loan insurance	169,679	169,679
KUSCCO Jungu kuu	1,020,761	1,020,761
KUSCCO Shares	648,756	648,756
Total Provision for impairment of Assets	<u>1,839,196</u>	<u>1,839,196</u>
9v Marketing Expenses		
Marketing and Publicity	379,254	372,800
	<u>379,254</u>	<u>372,800</u>
Total Other Operating Expenses	<u><u>55,599,582</u></u>	<u><u>52,164,017</u></u>

10 CASH AND CASH EQUIVALENT

National Bank of Kenya-Current account	6,430,184	3,124,336
Kenya Commercial Bank-Current Account	3,213,633	15,385,238
Co-operative Bank of Kenya - Saving Account	10	10
Co-operative Bank of Kenya - Current Account	1,380,457	3,650,902
Safaricom Deposit -(Tangazo Letu Paybill B2C) Mpesa Float	2,122,995	546,706
Cash in Hand (Treasury)	1,146,324	227,836
Petty Cash	9,886	50,000
Airtel Deposit-Float	12,500	12,500
Safaricom Deposit Mpesa & paybill 829260	199,023	215,298
	<u>14,515,012</u>	<u>23,212,826</u>

11 ACCOUNTS RECEIVABLE, DEPOSITS & PREPAYMENTS

a)		
Kenyatta National Hospital	119,687,694	58,223,842
Interest on Loans to Members	9,032,604	5,582,674
Kenya Medical Training College	3,396,168	1,930,667
Prepaid Insurance	3,649,886	963,358
Rent Deposit	347,229	347,229
Dove Mental Health Clinic	152,875	83,850
Kiambu County	125,067	-
Machakos County	17,632	21,672
KEMRI	26,109	21,371
Ministry of Health	239,006	-
Royal Fresh Limited	581,820	-
Ministry of Interior	3,200	-
Nairobi county	148,000	-
Mpesa Commission Recievable	52,875	-
Telephone Deposits	2,300	2,300
Overpaid loans - recievable	8,911	-
	<u>137,471,375</u>	<u>67,176,963</u>
Payroll debtors	137,471,375	
Provision for doubtful debts on payroll debtors	(4,600,729)	
Net Receivables	132,870,646	
Insurance Receivable from KUSCCO	1,187,750	1,357,429
Less Provision	(169,679)	(169,679)
	<u>1,018,071</u>	<u>1,187,750</u>
	<u>133,888,717</u>	<u>68,364,713</u>

Ksh 1,357,429 is the amount of loans which were insured with KUSCCO. A provision for Bad Debts has been provided to be done to write it off in 8 yrs

Chairman..... *[Signature]* 9/19/2026 Treasurer..... *[Signature]* 9.4.26
Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
Accountant..... *[Signature]* 9/4/2026

KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025	2024
	Kshs.	Kshs.
12 LOAN WITH MEMBERS		
At the start of the year	1,787,219,291	1,636,378,362
Granted during the year	838,645,978	931,250,330
Repayment during the year	<u>(833,345,118)</u>	<u>(780,409,401)</u>
	1,792,520,150	1,787,219,291
Provision for Loan Losses	<u>(36,832,200)</u>	<u>(43,857,383)</u>
	<u>1,755,687,950</u>	<u>1,743,361,908</u>

LOANS TO STAFF AND BOARD

Loans to Board of Directors	71,381,550	56,269,055
Loans to Staff Members	<u>26,289,190</u>	<u>22,867,325</u>
	<u>97,670,740</u>	<u>79,136,381</u>

No. of Accs.	Loan Risk analysis and Classification	Rate	Loan Amount	Loan Provision
Year 2025				
3,294	Performing	1%	1,659,513,894	16,595,139
205	Watch	5%	94,748,538	4,737,427
107	Substandard	25%	28,456,666	7,114,167
18	Doubtful	50%	3,116,090	1,558,045
30	Loss	100%	6,781,660	6,781,660
<u>3,654</u>			<u>1,792,616,849</u>	<u>36,786,438</u>
	Variance between ledger and listing		523,337	

Year 2024				
3,780	Performing	1%	1,576,000,741	15,760,007
426	Watch	5%	150,014,875	7,500,744
239	Substandard	25%	52,590,251	13,147,563
28	Doubtful	50%	3,491,584	1,745,792
30	Loss	100%	5,703,277	5,703,277
<u>4,503</u>			<u>1,787,800,727</u>	<u>43,857,383</u>
	Variance between ledger and listing		581,437	

Movement in the provision for loan losses

Balance at beginning of the year	43,857,383	31,760,354
Increase (Decrease) in loan loss provisions	<u>(7,025,183)</u>	<u>12,097,028</u>
Balance at end of the year	<u>36,832,200</u>	<u>43,857,383</u>

In the opinion of the directors the carrying amount of loans and advances to members approximate their fair value.

13 FINANCIAL INVESTMENTS

Deposits with Financial Institutions

CIC Money Market	22,013,956	3,402,237
Stima Sacco Share Capital	-	50,000
Stima Sacco deposit account	-	12,149,000
	<u>22,013,956</u>	<u>15,601,237</u>

Deposits with Kuscco

*KUSCCO - Education	3,789,399	3,789,399
*KUSCCO - Jundu Kuu Account	4,315,335	4,315,335
	8,104,735	8,104,735
Opening Balance	7,083,974	
Less provision -KUSCCO Investments	<u>(1,020,761)</u>	<u>(1,020,761)</u>
Closing Balance	<u>6,063,213</u>	<u>7,083,974</u>

Total Deposits with Financial institutions

	<u>28,077,169</u>	<u>22,685,211</u>
--	-------------------	-------------------

*A total of Ksh 8,104,735 had been invested in KUSCCO (Education account Ksh 3,789,399 and Jundu Kuu Ksh 4,315,335). The amount is scheduled for provisioning for bad debt in 8 years.

Chairman..... *[Signature]* 9/17/2026 Treasurer..... *[Signature]* 9/4/26
 Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
 Accountant..... *[Signature]* 9/17/2026

KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025	2024
	Kshs.	Kshs.
14 INVESTMENTS		
a) Unquoted Shares		
*51,901 (2024:51,901) Ordinary shares of KUSCCO LTD @ Kshs 100 (2023: Kshs 100)	5,190,052	5,190,052
Nil (2017:Nil) Ordinary shares of KMAT HOUSING @ Kshs Opening Balance	4,541,296	-
Provision for impairment of assets	<u>(648,757)</u>	<u>648,756</u>
	3,892,540	4,541,296
100 Ordinary shares of KNFC LTD	<u>2,000</u>	<u>2,000</u>
Ordinary shares of Co-opholdings Co-operative Society Ltd - Bal as 1st January	2,268,000	2,268,000
Movement during the year		
Gain/(Loss) in Fair Value of Co-opholdings Co-operative Society Ltd Shares	<u>-</u>	<u>-</u>
Ordinary shares at Fair Value as at 31st December:		
336,000 (:336,000) Ordinary shares of Co-opholdings Co-operative Society Ltd @ Kshs 6.75	<u>2,268,000</u>	<u>2,268,000</u>
Stima Sacco Share Capital	<u>50,000</u>	<u>-</u>
	6,212,540	6,811,296
b) Quoted Shares		
Ordinary shares at Fair Value as at 1st January:		
3,722,640 Ordinary shares of CIC LTD @ Kshs 3.50	<u>13,029,240</u>	<u>13,029,240</u>
Movement during the year		
Gain/(Loss) in Fair Value of CIC Limited Shares	<u>-</u>	<u>-</u>
Ordinary shares at Fair Value as at 31st December:		
3,722,640 Ordinary shares of CIC LTD @ Kshs 3.5	-	13,029,240
280,000 Ordinary Shares of Co-operative Bank of Kenya Limited @ Kshs 16	<u>13,029,240</u>	<u>13,029,240</u>
	19,241,780	19,840,536
15 INTANGIBLE ASSET		
Computer Software		
COST		
Balance b/f	16,537,052	16,183,706
Additions during the year	-	353,345
Balance c/f	<u>16,537,052</u>	<u>16,537,052</u>
AMORTISATION		
Balance b/f	12,286,781	10,120,744
Amortisation for the year	1,829,106	2,166,037
Balance c/f	<u>14,115,887</u>	<u>12,286,781</u>
NET BOOK VALUE		
At 31st December	<u>2,421,165</u>	<u>4,250,270</u>

*A total of Ksh 5,190,052 had been invested in KUSCCO Shares. The amount is scheduled for provisioning in 8 years.

Chairman *[Signature]* 9/4/2026 Treasurer *[Signature]* 9.4.26
 Hon Secretary *[Signature]* 9/4/26 Chief Executive Officer *[Signature]* 9/4/2026
 Accountant *[Signature]* 9/4/2026

KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16 PROPERTY, PLANT & EQUIPMENT

Year Ended 31 December 2025	10%		10%		10%		25%		Total
	Office Building Kshs.	Office Equipments Kshs.	Furniture and Fittings Kshs.	Computer Hardware Kshs.	Office Equipments Kshs.	Furniture and Fittings Kshs.	Computer Hardware Kshs.	Computer Hardware Kshs.	
COST									
As 1st January 2025	27,131,224	1,264,540	5,514,423	9,649,406	5,514,423	5,514,423	9,649,406	43,559,593	
Additions	-	-	-	536,879	-	-	536,879	536,879	
Disposals	-	-	-	-	-	-	-	-	
As 31st December 2025	27,131,224	1,264,540	5,514,423	10,186,285	5,514,423	5,514,423	10,186,285	44,096,472	
DEPRECIATION									
As 1st January 2025	9,186,317	749,810	2,428,794	6,936,359	2,428,794	2,428,794	6,936,359	19,301,279	
Disposals	-	-	-	-	-	-	-	-	
Charge for the year	1,794,491	51,473	308,563	812,482	308,563	308,563	812,482	2,967,008	
As 31st December 2025	10,980,808	801,283	2,737,357	7,748,840	2,737,357	2,737,357	7,748,840	22,268,287	
NET BOOK VALUE									
As 31st December 2025	16,150,416	463,257	2,777,067	2,437,445	2,777,067	2,777,067	2,437,445	21,828,185	

Year Ended 31 December 2024	10%		10%		10%		25%		Total
	Office Building Kshs.	Office Equipments Kshs.	Furniture and Fittings Kshs.	Computer Hardware Kshs.	Office Equipments Kshs.	Furniture and Fittings Kshs.	Computer Hardware Kshs.	Computer Hardware Kshs.	
COST									
As 1st January 2024	26,486,400	1,220,460	5,514,423	9,187,424	5,514,423	5,514,423	9,187,424	42,408,707	
Additions	644,824	44,080	-	461,982	-	-	461,982	1,150,886	
Disposals	-	-	-	-	-	-	-	-	
As 31st December 2024	27,131,224	1,264,540	5,514,423	9,649,406	5,514,423	5,514,423	9,649,406	43,559,593	
DEPRECIATION									
As 1st January 2024	7,026,842	691,658	1,995,659	5,798,344	1,995,659	1,995,659	5,798,344	15,512,503	
Disposals	-	-	-	-	-	-	-	-	
Charge for the year	2,159,475	58,151	433,135	1,138,015	433,135	433,135	1,138,015	3,788,776	
As 31st December 2024	9,186,317	749,810	2,428,794	6,936,359	2,428,794	2,428,794	6,936,359	19,301,279	
NET BOOK VALUE									
As 31st December 2024	17,944,907	514,730	3,085,630	2,713,047	3,085,630	3,085,630	2,713,047	24,258,314	

Chairman... *F. Nyabur*
 Treasurer... *J. Rindal*
 Hon Secretary... *J. Rindal*
 Chief Executive Officer... *J. Rindal*
 Accountant... *F.M. 9/1/2025*

KENYATTA MATIBABU REGULATED NWDI SACCO SOCIETY LTD CS/NO. 9202

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025 Kshs.	2024 Kshs.
17 MEMBERS DEPOSITS		
a) Non-Withdrawable Deposits		
At the start of the year	1,548,037,550	1,479,525,707
Additions during the year	217,495,544	209,533,990
Withdrawal during the year	(190,391,612)	(141,022,147)
At the end of the year	<u>1,575,141,482</u>	<u>1,548,037,550</u>
b) Christmas Fund		
At the start of the year	3,114,548	4,717,041
Additions during the year	33,015,443	35,105,618
Withdrawal during the year	(33,827,586)	(36,708,111)
At the end of the year	<u>2,302,405</u>	<u>3,114,548</u>
c) Junior Savings		
At the start of the year	52,800	-
Additions during the year	393,042	52,800
Withdrawal during the year	90,888	-
At the end of the year	<u>354,954</u>	<u>52,800</u>
d) Tembea Kenya	10,000	-
Total Member Deposits	<u>1,577,808,841</u>	<u>1,551,204,898</u>
18 BENEVOLENT FUND		
At the start of the year	21,309,100	24,612,183
Additions during the year	5,853,464	5,628,233
Withdrawal during the year	(2,090,600)	(8,931,316)
At the end of the year	<u>25,071,964</u>	<u>21,309,100</u>
19 INTEREST PAYABLE ON MEMBER DEPOSITS		
At the start of the year	138,843,290	144,639,136
Provision during the year	146,078,186	131,706,049
Paid during the year	284,921,476	276,345,185
Interest on Junior Accounts paid	(138,628,795)	(137,501,895)
Transfer to revenue reserve	(215,137)	-
At the end of the year	<u>146,077,544</u>	<u>138,843,290</u>

Chairman [Signature] 9/4/2026 Treasurer [Signature] 9.4.26
 Hon Secretary [Signature] 9/4/26 Chief Executive Officer [Signature] 9/4/2026
 Accountant [Signature] 9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025	2024
	Kshs.	Kshs.
20 <u>DIVIDEND PAYABLE TO SHAREHOLDERS</u>		
At the start of the year	9,582,517	8,102,603
Provision during the year	11,229,380	9,582,517
	<u>20,811,897</u>	<u>17,685,120</u>
Paid / capitalized during the year	(9,582,517)	(8,102,603)
Transfer to revenue reserves	-	-
At the end of the year	<u>11,229,380</u>	<u>9,582,517</u>
21 <u>HONORARIUM AND STAFF BONUS PAYABLE</u>		
Balance as at start of year	2,900,000	2,900,000
Proposed honorarium	1,700,000	1,700,000
Proposed staff bonus	1,200,000	1,200,000
	<u>5,800,000</u>	<u>5,800,000</u>
Honorarium and staff bonus paid during the year	(2,900,000)	(2,900,000)
Balance as at end of year	<u>2,900,000</u>	<u>2,900,000</u>
22 <u>TAXATION ACCOUNT</u>		
Balance as at start of year	(1,350,157)	(2,644,910)
Prior year under provision of tax payable	-	-
Corporation tax charge for the year	3,606,326	2,063,322
	<u>2,256,169</u>	<u>(581,588)</u>
Tax balance paid	-	-
Instalment tax paid	(611,470)	(768,569)
Withholding tax	(84,124)	-
Balance as at end of year	<u>1,560,575</u>	<u>(1,350,157)</u>
23 <u>ACCOUNTS PAYABLE & ACCRUALS</u>		
Other payables (Unidentified mpa receipts)	891,234	690,180
Paybill balance	214,953	-
Other creditors	630,651	1,166,920
Payroll liabilities	686,033	515,628
Provision for audit fee	250,000	125,000
Withholding Tax and Excise Duty	358,936	243,949
Bank Bulk Payments Control Account	275,480	-
Loan overpayments refundable	2,060	1,092,430
Cash office balance - uncollected loans*	424,801	238,142
	<u>3,734,149</u>	<u>4,072,249</u>

*These are loans processed for disbursement via cashoffice but the loanees had not collected the funds as at 31 December

Chairman [Signature] 9/4/2026 Treasurer [Signature] 9.4.26
 Hon Secretary [Signature] 9/4/26 Chief Executive Officer [Signature] 9/4/2026
 Accountant [Signature] 9/4/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	2025 Kshs.	2024 Kshs.
24 <u>SHARE CAPITAL</u>		
Balance at the start of the year	79,836,680	75,624,297
Addition during the year	2,233,757	4,212,382
	82,070,437	79,836,680
Dividends Capitalized	11,229,380	8,102,603
Balance t the end of the year	93,299,817	79,836,680
<p>During the year, the Society increased its share capital to Ksh 93,299,817.28 shares of Ksh. 1,000 each (2024: 79,836,679.68) . Extra share capital was contributed worth Ksh. 817.28 (2024: Ksh. 680).</p>		
25 <u>RESERVES</u>		
25a) <u>Capital Reserve</u>		
At the start of year	1,005,400	1,005,400
Additions during the year	-	-
At the end of year	1,005,400.00	1,005,400
25b) <u>Statutory Reserve</u>		
At start of year	28,804,503	24,375,879
Additions during the year	6,109,226	4,428,624
At end of year	34,913,729	28,804,503
25c) <u>Revenue Reserve</u>		
At the start of the year	47,499,290	40,853,091
Additions during the year	30,546,128	22,143,120
Proposed honararium and staff bonus	(2,900,000)	(2,900,000)
Prior year adjustment*	(2,935,778)	1,414,220
Proposed dividend	(11,229,380)	(9,582,517)
Transfer to statutory reserve	(6,109,226)	(4,428,624)
At the end of the year	54,871,035	47,499,290
<p>Prior year adjustment relates to opening balance variances.</p>		
25d) <u>Revaluation Reserve</u>		
At the start of the year	11,501,240	11,501,240
Additions during the year	-	-
At the end of the year	11,501,240	11,501,240
25e) <u>Other Reserve</u>		
Other SACCO reserves	11,686,305	10,764,769
Total reserves	59,106,673	99,575,202

*Prior year adjustments reffers to external audit expenses 125,000, prior year dividends-223069.93 and payroll administration expenses Ksh 2,837,708 which had not been expensed in previous years

Chairman..... *[Signature]* 9/4/2026 Treasurer..... *[Signature]* 9.4.26
Hon Secretary..... *[Signature]* 9/4/26 Chief Executive Officer..... *[Signature]* 9/4/2026
Accountant..... *[Signature]* 9/14/2026

**KENYATTA MATIBABU REGULATED NWD T SACCO SOCIETY LTD CS/NO. 9202
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

26 CONTINGENT LIABILITIES

The Society has an ongoing case since year 2012 at the Cooperative Tribunal where it was sued by one of its members. He claimed that he had been sending contributions by way of cheques and cash to the SACCO through his friend who was also a Director of the SACCO by then, but some of the contributions totalling to Ksh 1,426,000 were not credited to his account. The member sued the SACCO together with the said Director for recovery of the uncredited contributions together with dividends not paid and interests thereon. The judgement was passed on 30th April 2020 where the member lost plus cost to the SACCO. The member had appealed against the ruling but later withdrew the appeal. The SACCO is pursuing recovery of costs.

27 COUNTRY OF INCORPORATION

Kenyatta Matibabu Regulated Non WDT Saving & Credit Co-operative Society Limited is registered in Kenya under Kenyan Sacco Society's act No. 14 of 2008 and is domiciled in Kenya.

28 PRESENTATION CURRENCY

The Financial statements are presented in the functional currency of Kenya Shillings (Kshs.) and rounded to the nearest Shilling.

Chairman.....  9/10/2025 Treasurer.....  9.4.26
Hon Secretary.....  9/4/26 Chief Executive Officer.....  9/4/2025
Accountant.....  9/4/2025